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THE PRIME MINISTER

10 October 2008

Dear Geir

I am writing to express my concern at consequences of the action taken by the Icelandic authorities in relation to the Icelandic banking system and my hope that this issue can be resolved as quickly as possible.

I was pleased to hear that you had a constructive telephone conversation with Alistair Darling yesterday and that officials from HM Treasury, the Bank of England, the Financial Services Authority and the Financial Services Compensation Scheme will visit Reykjavik for discussions today.

In view of our strong bilateral relations and the excellent relations among EEA States, we very much hope that it will be possible to resolve this situation rapidly and on a constructive and co-operative basis.

Yours sincerely

GINA BANA

His Excellency Mr Geir H Haarde